

Date: 22nd March, 2018

To,
The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai 400 001

BSE Scrip Code: 540726

Dear Sir,

Sub: Disclosure under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Trident Texofab Limited has allotted 11,76,000 equity shares of face value of Rs. 10 per equity share at an issue price of Rs. 30 (inclusive of security premium of Rs. 20/-) per equity share through Initial Public Offer(IPO). The purpose and object of the issue were to meet working Capital Requirement, Issue Expenses and General Corporate Expenses.

As required under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby submit the statement of deviation or variation as per attached statement and **further state that entire fund raised from the above said issue has been fully utilized for purpose only, for which they were raised as stated in prospectus dated 11th September, 2017.**


Further we have enclosed the Auditor's Certificate for your good reference.

Kindly take the above on record and acknowledge the receipt.

Thanking You.

Yours faithfully,

FOR TRIDENT TEXOFAB LIMITED


MEHUL N. AMARELIYA
COMPANY SECRETARY
M. NO. A54306
Encl. As Above



**STATEMENT OF DEVIATION OR VARIATION IN PUBLIC ISSUE, RIGHTS ISSUE,
PREFERANTIAL ISSUE ETC**

{Pursuant to regulation 32 (1) of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015}

Name of Listed Entity: TRIDENT TEXOFAB LIMITED (BSE Scrip Code: 540726)


Deviation in the use of proceeds from the objects stated in the prospectus:

The Company has utilized the entire amount of funds raised through Initial Public Offer only for purpose/object as stated in prospectus dated 11th September, 2017. There has been deviation in the use of proceeds from the objects stated in the Prospectus.

A particular of the utilized fund raised through Public Issue in the month of September, 2017 is as below:

Sr. No.	Particulars	Amount (in Lacs) projected utilization of funds as per offer document	Amount (in Lacs) Actual utilization of funds till 19.10.2017	Deviation (if any) (in Lacs)
1	Funding of working capital requirements of the Company	242.80	243.25	0.45
2	General Corporate Expenses	57.05	57.05	Nil
3	Issue Expenses	52.95	52.50	(0.45)
	Total	352.80	352.80	Nil

FOR TRIDENT TEXOFAB LIMITED


 MEHUL N. AMARELIYA
 COMPANY SECRETARY
 M. NO. A54306



Date: 22nd March, 2018

K. S. Jagirdar & Co.

Chartered Accountants

Ketan Jagirdar

B.Com, LL.B., F.C.A., DISA (ICA)



A/703, President Plaza, Near R.T.O., Ring Road, Surat. Phone : 9722020371, 2476671 E-mail : ksjandco@gmail.com

To,
Audit Committee/Board of Directors,
Trident Texofab Limited
2004, 2nd Floor, North Extension,
Falsawadi, Begumpura, Nodh-4/1650,
Sahara Darwaja, Surat-395003, Gujarat.

CERTIFICATE OF UTILISATION OF FUNDS RAISED THROUGH IPO

Dear Sirs,

On the basis of books of accounts, records, other documents produced for our verification and information and explanations given to us by **Trident Texofab Limited** ('the Company'), we certify that the company has utilized following amount for the purpose of the Objects as stated in Prospectus dated 11th September, 2017 issued for issue of shares of the Company:

Sr. No.	Particulars	Amount (₹ in Lakhs) projected utilization of funds as per offer document	Amount (₹ in Lakhs) Actual utilization of funds till 19.10.2017	Deviation (if any)
1	Funding of working capital requirements of the Company	242.80	243.25	0.45
2	General Corporate Expenses	57.05	57.05	Nil
3	Issue Expenses	52.95	52.50	(0.45)
	Total	352.80	352.80	Nil

Status of Balance IPO Funds as on 19.10.2017

Particulars	Amount (₹ in Lakhs)
Balance unutilized amount temporarily placed with:	
Current Accounts with Bank	Nil
Fixed Deposits	Nil




We further confirm that there has been no deviation in actual utilization of the issue proceeds from those mentioned in the prospectus of the Company dated 11th September, 2017.

Place: Surat
Date: 20/03/2018



Yours faithfully,
For K.S.Jagirdar & Co.
Chartered Accountants


Ketan Jagirdar
(Proprietor)