TRIDENT
TEXOFAB LIMITED

Date: 28th May, 2018

To,
The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai 400 001
BSE Scrip Code: 540726

Dear Sir,

Sub: Outcome of the Board Meeting held on 28.05.2018

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors of the Company at its meeting held on today i.e. May 28, 2018 commenced at 01.00 p.m. and concluded at 04.10 p.m. at the registered office of the Company has

1. Considered and approved the Audited Standalone Financial Result of the Company for the half year and year ended on March 31, 2018.
2. Considered and approved Director's Report, Secretarial Audit Report, Management Discussion and Analysis, MD & CFO Certificate under Reg. 17(8) of SEBI LODR, 2015 forming part of Director Report.
3. Recommended final dividend for the Financial Year 2017-18 of Rs. 1/- (Rupee One only) per equity share of Rs. 10/- (Rupees Ten only) each, for the equity shareholders of the Company as on the Record Date, i.e., July 03, 2018, and the same shall be payable subject to approval of the shareholders at the ensuing Annual General Meeting of the Company.
4. Approved draft notice for convening 10th Annual General Meeting (AGM) of the Company to be held on Tuesday, 10th day of July, 2018 at The Gateway Hotel, Ambika Niketan, Surat Dumas Road, Athwalines, Surat-395007, Gujarat at 09.00 a.m. to transact the business mentioned in the said AGM notice. Notice of AGM shall be sent in due course of time.
5. Considered and approved Mr. Praful N. Vekariya, Practicing Company Secretary (M. No. 21367 and COP 10858) as a Scrutinizer for the conducting business of AGM.
6. Considered and approved the closure of the Register of Members and Share Transfer Book of the Company from July 04, 2018, to July 10, 2018 (both days inclusive) for the purpose of the Proposed AGM and payment of dividend and cut off date for voting through ballot paper is 03.07.2018.
7. Recommended to the members appointment of Mrs. Ankita Jignesh Saraiya (DIN: 08057276) as an Independent Director who was appointed as an additional director (a brief profile is herewith attached-Annexure-A).

TRIDENT TEXOFAB LTD. SURAT

8. Recommended to the members regularize of Mrs. Maniya H. Desai (DIN: 05351685) as a Director of the Company who was appointed as an additional director (a brief profile is herewith attached-Annexure-B).
9. Re-appointed Mr. Chetan C. Jariwala, Whole Time Director who is retired by rotation and eligible for reappointment subject to approval of the members (a brief profile is herewith attached-Annexure-C).
10. Appointed M/s. Bipinchandra J. Modi & Co., Chartered Accountant as a Statutory Auditor for five year subject to approval of the members at ensuing AGM (a brief profile is herewith attached-Annexure-D).
11. Re-appointed Mr. Dhaval Kamlesh Baman as an Internal Auditor for the financial year 2018-19 (a brief profile is herewith attached-Annexure-E).
12. Re-appointed Mr. Praful N. Vekariya (M. No. A21367 and COP: 10858) as a Secretarial Auditor for the financial year 2018-19 (a brief profile is herewith attached-Annexure-F).
13. Authorized under Section 185 of the Companies Act, 2013 to grant loan, give any guarantee or provide any security in connection with any loan taken by any person in whom any of the director of the company is interested, subject to approval of the members at ensuing AGM.
14. Authorized under Section 180 (1) (A) to charge property of the Company subject to approval of the members at ensuing AGM.
15. Approved borrowing power under Section 180 (1) (C) subject to approval of the members at ensuing AGM.
16. Approved Investment, providing Guarantee and loan to Any Body Corporate, Bank and Financial Institutions under section 186 of the Companies Act, 2013 subject to approval of the members at ensuing AGM.
17. Approved revision in remuneration limit payable to Mr. Hardik Jigishkumar Desai (DIN: 01358227), Managing Director of the Company and Commission on sale subject to approval of the members at ensuing AGM.
18. Approved revision in remuneration limit payable to Mr. Chetan C. Jariwala (DIN: 02780455), Whole Time Director of the Company and Commission on sale subject to approval of the members at ensuing AGM.
19. Taken on note of starting of digital printing and Embroidery.
    The Company has started its first production unit of value addition for digital printing and Embroidery. We have installed 10 Digital Printing Machine, 2 Heat Transfer Machine and 4 Embroidery Machines in this unit.

    Digital fabric printing is the act of printing digital files on to fabric, with the printing part of the process working much like your desktop inkjet printer. Only, think bigger and where the printing element is only one part of a larger process.

The design and color flexibility of digital textile printing has enabled more customization and personalization, as well as economic short runs, and shorter delivery times with no need to hold large stocks. These are the key drivers leading to the strong growth forecasts in the digital textile market over the coming year. Digital textile printing is considered to be the 'next generation' printing which is quite different from the conventional fabric printing.

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

1. Audited Standalone Financial Results for the half year and year ended 31st March, 2018.
2. Auditors' Report on the Financial Results for the half year and year ended 31st March, 2018.
3. Declaration on Auditors Report with Unmodified Opinion under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We further wish to inform you that the audited financial results are not being published in Newspapers as the proviso to regulation 47(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 exempts the companies who has listed their securities on SME exchange form publishing such results.

Above approved financial result also will be available at website of the Company www.tridenttexofab.com.

The above said meeting of the board commenced at 01.00 p.m. and concluded at 04.10 p.m.

Kindly take the above on record.

Yours faithfully,

For Trident Texofab Limited

TRIDENT TEXOFAB LTD. * SURAT *

Mehul N. Amareliya
Company Secretary
M. No. A54306
Encl. As above

Annexure-A
Appointment of Mrs. Ankita Jignesh Saraiya as an Independent, Non Executive Director on the Board of Trident Texofab Limited

Sr. No.	Details of events that need to be provided	Information of such events
1.	Reason for Change viz. appointment, resignation removal, death or otherwise,	Appointment/Regularized
2.	Date of Appointment/cessation as applicable Term of Appointment	01st February, 2018 Subject to approval of the members at ensuing AGM for Five years w.e.f. 01.02.2018 not liable to retire by rotation
3.	Brief Profile (in case of appointment)	Mrs. Ankita Saraiya is Bachelor of Commerce from South Gujarat University. She hails from reputed business family. She actively participates in family business and has good experience of taking policy decisions related to business. She is active in various social activities particularly women's organization of Surat.
4.	Disclosure of relationship between directors (in case of appointment of a director)	Mrs. Ankita Jignesh Saraiya is not related to any Director of the Company

Annexure-B
Appointment of Mrs. Maniya H. Desai as a Non Executive Director on the Board of Trident Texofab Limited

Sr. No.	Details of events that need to be provided	Information of such events
1.	Reason for Change viz. appointment, resignation removal, death or otherwise,	Appointment/Regularized
2.	Date of Appointment/cessation as applicable Term of Appointment	10.07.2018 Subject to approval of the members at ensuing AGM and liable to retire by rotation

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3.	Brief Profile (in case of appointment)	Mrs. Maniya H. Desai is Bachelor of Commerce from South Gujarat University. She has experience in textile industry, pharma etc of many years.
4.	Disclosure of relationship between directors (in case of appointment of a director)	Mrs. Maniya H. Desai is spouse of Mr. Hardik J. Desai, Managing Director of the Company

Annexure-C

Re-Appointment of Mr. Chetan C. Jariwala as a Director on the Board of Trident Texofab Limited

Sr. No.	Details of events that need to be provided	Information of such events
1.	Reason for Change viz. appointment, resignation removal, death or otherwise,	Re-appointment
2.	Date of Appointment/cessation as applicable Term of Appointment	09.06.2017 as a Whole Time Director Subject to approval of the members at ensuing AGM and not liable to retire by rotation
3.	Brief Profile (in case of appointment)	Mr. Chetan C. Jariwala is Bachelor of Commerce from South Gujarat University and has an experience of about two decades in textile industry.
4.	Disclosure of relationship between directors (in case of appointment of a director)	Mr. Chetan C. Jariwala is not related to any Director of the Company

TRIDENT TEXOFAB LTD. * SURAT *

Annexure-D

Sr. No.	Particulars	Details of information
1	Reason for Change viz. appointment, resignation, removal, death or otherwise	Appointment
2	Date of appointment/ cessation (as applicable) & term of appointment	Appointment from conclusion 10th AGM till conclusion of 15th AGM (Five Year), subject to the approval of Shareholders at ensuing Annual General Meeting
3	Brief Profile(in case of appointment)	M/s. Bipinchandra J Modi & Co., Chartered Accountants, a firm was established in 1979 having FRN No. 101521W having its office at Bungalow No. 18/A, Prakash Co-Operative Housing Society Ltd., Behind Intelligent Guidance Class, Athwalines, Surat - 395001. The audit firm has peer review Certificate and its working area include income tax, tax audit, management audit etc.

Annexure-E

Sr. No.	Particulars	Details of information
1	Reason for Change viz. appointment, resignation, removal, death or otherwise	Appointment
2	Date of appointment/ cessation (as applicable) & term of appointment	Appointment for financial year 2018-19
3	Brief Profile(in case of appointment)	Mr. Dhaval Kamlesh Baman has a good financial knowledge for around 7 years including Internal audit, concurrent audit in big company for 4 years. He is B.Com, LLB, CA final and CS final.

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Annexure-F

Sr. No.	Particulars	Details of information
1	Reason for Change viz. appointment, resignation, removal, death or otherwise	Appointment
2	Date of appointment/ cessation (as applicable) & term of appointment	Appointment for financial year 2018-19
3	Brief Profile(in case of appointment)	Mr. Praful N. Vekariya, Practicing Company Secretary (M. No. A21367 and COP: 10858) have experience of more than 10 years in field of secretarial and other legal work. He is practicing company secretary since last 6 years. The area of practice involves company law, listing requirement, trademark, NBFC incorporation and other legal work etc.

TRIDENT TEXOFAB LTD. * SURAT *

Bipinchandra J.Modi & Co.

Chartered Accountants
B.No. 18/A, Prakash Co-Op.Hsg.Society
B/h Intelligent Guidance Classes
Athwalines, Surat 395 001
Phone :- 2665349
Mobile : 9376822354/9099001224
Email : bjmodi@gmail.com
PAN : AAHFB2203M
GSTIN : 24AAHFB2203M1ZS

Bipin J. Modi
B. Com. FCA, DISA
Alok A. Gandhi
M.Com, ACA
Ms. Dansy Kabrawala
B.Com, ACA

Auditor's Report On Half Yearly Financial Results and Year to Date Results of the Company

Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)Regulations, 2015

To,
Board of Directors
TRIDENT TEXOFAB LIMITED

We have audited the half yearly financial results of TRIDENT TEXOFAB LIMITED for the half year ended 31" March, 201 8 and the year to date results for the period 01st April, 2017 to 31st March, 2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India, Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

(i). Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii). Give e true and fair view of the net profit and other financial information for the half year ended 31st March, 2018 as well as the year to date results for the year from 01st April, 2017 to 31st March, 2018.

For, Bipinchandra J Modi & Co.
Chartered Accountants

BIPINCHANDRA J. MODI & CO. FRN NO. 101521W SURAT

Bipinchandra J. Modi
Partner
M. No: 31687
FRN No. 101521W

Place: Surat
Date: 28/05/2018

TRIDENT TEXOFAB LIMITED

Reg. Office: Shop No. 2004, 2nd Floor, North Extension, Falsawadi, Begumpura, Sahara Darwaja, Ring Road, Surat - 395003
Tele -02612451284, Email- info@tridenttexofab.com, Web site:www.tridenttexofab.com
CIN NO: L17120GJ2008PLC054976

FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 31.03.2018

(₹ in Lakhs)

	Particulars	Half Year Ended 31.03.2018 Audited (a l-12)	Half Year Ended 30.09.2017 Unaudited (CY H1)	For the Year Ended 31.03.2018 Audited FY 17-18	For the Year Ended 31.03.2017 Audited FY 16-17
	1	2	3	4	5
I	Revenue from Operations Net Sales/income from Operations (Net of excise duty)	4,969.24	3,577.01	8,546.25	7,594.76
II	Other Income	23.65	24.26	47.92	24.43
III	Total Revenue (I + II)	4,992.89	3,601.28	8,594.17	7,619.20
	Expenses:				
	(a) Purchases of Traded Goods	4,490.47	3,945.93	8,436.40	6,530.32
	(b) Changes In stock-in-trade	226.22	(502.32)	(276.10)	707.66
	(c) Employee benefits expense	37.05	29.52	66.57	66.29
	(d) Finance Costs	44.34	32.62	76.96	68.23
	(e) Depreciation and amortisation expense	6.34	6.25	12.59	13.01
	(f) Other expenses	107.81	66.26	174.07	175.74
IV	Total Expenses	4,912.23	3,578.27	8,490.49	7,561.25
V	Profit before exceptional and extraordinary Items and tax (III - IV)	80.66	23.01	103.67	57.95
VI	Exceptional Items	-	-	-	1.58
VII	Profit before extraordinary items/Prior Period Items and tax (V - VI)	80.66	23.01	103.67	56.37
VIII	Extraordinary items/Prior Period Items	-	-	-	-
IX	Profit before tax (VII - VIII)	80.66	23.01	103.67	56.37
X	Tax Expenses				
	(1) Current tax(Net)	21.02	7.11	28.13	22.55
	(2) Deferred tax	0.22	0.33	0.55	0.91
XI	Profit / (Loss) for the period from continuing operations (VII - VIII)	59.43	15.57	75.00	32.91
XII	Profit/(Loss) from discontinuing operations	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-
XIV	Profit / (Loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-
XV	Profit / (Loss) for the period (XI + XIV)	59.43	15.57	75.00	32.91
XVI	Paid-up equity share capital (Face Value: Rs. 10/- each)	399.59	281.99	399.59	33.18
	(a) Earnings Per Share (before extraordinary items)				
	(i) Basic	1.49	0.55	1.88	10.40
	(ii) Diluted	1.84	0.62	2.32	10.40
	(b) Earnings Per Share (after extraordinary items)				
	(i) Basic	1.49	0.55	1.88	9.92
	(ii) Diluted	1.84	0.62	2.32	9.92
	Investor Complaint Pending:				
	Pending at the beginning of the half year	NIL			
	Received During The half year	NIL			
	Disposed of During the half year	NIL			
	Remaining unresolved at the end of the period	NIL			

FOR BIPINCHANDRA J. MODI & CO.
Chartered Accountants

PARTNER

BIPINCHANDRA J. MODI & CO. FRN NO. 101521W SURAT.

Date: 28/05/2018
Place: Surat

For and on behalf of the Board of Directors of
TRIDENT TEXOFAB LIMITED

Hardik Desai
Managing Director
(DIN: 01358227)

Chetan Jariwala
Whole Time Director
(DIN: 02780455)

TRIDENT TEXOFAB LTD. SURAT

TRIDENT TEXOFAB LIMITED

Reg. Office: Shop No. 2004, 2nd Floor, North Extension, Falsawadi, Begumpura, Sahara Darwaja, Ring Road,
Surat - 395003, Gujarat Tele -02612451284, Email- info@tridenttexofab.com, Web site:www.tridenttexofab.com
CIN NO: L17120GJ2008PLC054976

STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

Sr. No.	Particulers	Year Ended 31.03.2018	Year Ended 31.03.2017
	A. EQUITY AND LIABILITIES		
1	**Shareholder's Funds**		
	(a) Share Capital	399.59	33.18
	(b) Reserves and Surplus	426.77	346.00
	(c) Money Received against share warrants	-	-
	Total Shareholder's Funds	**826.36**	**379.18**
2	**Share Application Money Pending Allotment**	-	-
3	**Non-Current Liabilities**		
	(a) Long-term borrowings	416.74	518.41
	(b) Deferred tax liabilities (Net)	2.37	1.82
	(c) Other Long term liabilities	-	-
	(d) Long term provisions	-	-
	Sub-total Non-Current Liabilities	**419.11**	**520.23**
4	**Current Liabilities**		
	(a) Short-term borrowings	-	-
	(b) Trade payables -		
	(i) total outstanding dues of micro enterprises and small enterprises; and	-	
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	3,030.68	1,483.84
	(c) Other current liabilities	128.17	42.55
	(d) Short-term provisions	89.35	22.55
	Sub-total Current Liabilities	**3,248.20**	**1,548.94**
	TOTAL EQUITY AND LIABILITIES	**4,493.67**	**2,448.35**
	B. ASSETS		
1	**Non-current assets**		
	(a) Fixed assets		
	(i) Tangible assets	156.26	125.16
	(ii) Intangible assets	-	-
	(iii) Capital work-in-progress	-	-
	(iv) Intangible assets under development	-	-
	(b) Non-current investments	265.23	82.14
	(c) Deferred tax assets (net)	-	-
	(d) Long term loans and advances	48.98	19.66
	(e) Other non-current assets	-	-
	Sub-total Non-Current Assets	**470.47**	**226.97**
2	**Current assets**		
	(a) Current investments	-	-
	(b) Inventories	506.79	230.72
	(c) Trade receivables	3,213.25	1,539.96
	(d) Cash and cash equivalents	23.45	185.66
	(e) Short-term loans and advances	232.56	257.82
	(f) Other current assets	47.16	7.22
	Sub-total Current Assets	**4,023.20**	**2,221.38**
	TOTAL-ASSETS	**4,493.67**	**2,448.35**

FOR BIPINCHANDRA J. MODI & CO.
Chartered Accountants

PARTNER

Date: 28/05/2018
Place: Surat

BIPINCHANDRA J. MODI & CO. FRN NO. 101521W SURAT.

For and on behalf of the Board of Directors of
TRIDENT TEXOFAB LIMITED

Hardik Desai
Managing Director
(DIN: 01358227)

Chetan Jariwala
Whole Time Director
(DIN: 02780455)

TRIDENT TEXOFAB LTD. * SURAT *

Notes:

1. The above Financial Results of the company for the half year ended on 31st March, 2018 as reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28th May, 2018.
2. The Company has single primary business segment and there is no separate reportable segment.
3. During the financial year ended on 31st March, 2018, the Company has completed the Initial Public Offer pursuant to which 11,76,000 equity shares of ₹ 10/- each was allotted on 29.09.2017 at an issue price of ₹ 30/- per share.
4. During the financial year ended on 31st March, 2018, the Company has completed bonus issuance of equity shares in the ratio of 7:1(Seven equity shares for every one equity share held) pursuant to which 23,22,250 equity shares of ₹ 10/- each was allotted on 29.04.2017.
5. The Board of Directors have recommended a dividend of ₹ 1/- (Rupees One only) per equity share of the face value of ₹ 10 each for the financial year ended 31st March, 2018.
6. The figures of the current half year are the balancing figures between the audited figures in respect of the full financial year and held year figure up to the 30th September, 2017.
7. Previous period/ year figures have been re-grouped / re-classified wherever required.

TRIDENT
TEXOFAB LIMITED

CIN No. : L17120GJ2008PLC054976

Date: 28th May, 2018

To,
The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai 400 001
BSE Scrip Code: 540726

Dear Sir,

Sub: Declaration regarding Audit Report with unmodified opinion as per Regulation 33(3)(d) of SEBI LODR, 2015

We hereby declare that the Statutory Auditor of the Company M/s. Bipinchandra J. Modi & Co., Chartered Accountants, FRN: 101521W have issued Audit Report with unmodified opinions in respect of the audited financial statement of the Company for the financial year ended on 31st March, 2018.

Kindly take the above on record.

Yours faithfully,

For Trident Texofab Limited

TRIDENT TEXOFAB LTD. * SURAT *

Chetan C. Jariwala
Whole Time Director
DIN: 02780455