

To,
The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai 400 001
BSE Scrip Code: 540726

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 14.09.2021

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors of the Company at its meeting held on today i.e. September 14, 2021 commenced at 11.30 a.m. and concluded at 12.30 p.m. at the registered office of the Company has considered and approved following items including-

1. Increase in Authorized Share Capital and Consequent Alteration in the Capital Clause of Memorandum of Association of the Company.

Increase the Authorized Share Capital of the Company from the existing Rs. 10,50,00,000/- (Rupees Ten Crore fifty lakhs only) divided into 1,03,00,000 (One Crore Three Lacs) equity share of Rs. 10/- (Rupees Ten only) each and 2,00,000 (Two Lacs) Preference Shares of Rs. 10/- (Rupees Ten only) each To Rs. 12,00,00,000/- (Rupees Twelve Crore only) by creation of additional 15,00,000 (Fifteen Lacs) Equity Shares of Rs. 10/- (Rupees Ten only) each aggregating Rs. 1,50,00,000/- (Rupees one Crore Fifty Lacs only) thereby amending the capital clause V in Memorandum of Association of the company by substituting a new clause V, subject to approval of the members as under:

“V. The Authorized Share Capital of the Company is Rs. 12,00,00,000/- (Rupees Twelve Crore only) divided into Rs 11,80,00,000/- (Rupees Eleven Crore Eighty Lacs only) divided into 1,18,00,000 (one crore eighteen lacs) Equity Shares of Rs. 10/- (Rupees Ten only) each and Rs. 20,00,000/- (Rupees twenty lacs) divided into 2,00,000 (Two Lacs) Preference Shares of Rs. 10/- (Rupees Ten only) each, with the power to increase or reduce the Capital of the Company and divide the shares in the Capital for the time being into several classes and attach thereto respectively such preferential, deferred, qualified or special rights, privileges or conditions as may be determined by or in accordance with the Articles of Association of the Company for the time being and to determine, vary, modify, amalgamate or abrogate any such rights, privileges or conditions in such manner as may be permitted by the Companies Act, 2013 or by the Articles of Association of the Company for the time being.”

2. Conversion of financial assistance/loan into fully paid up equity shares of the company.

Subject to approval of Members, to borrow the loan which the Company may be avail by way of loan facilities/or financial assistance (hereinafter referred to as “Loan Facili(ty/ties)”) from the individual persons mentioned below to convert either the whole or any part of the outstanding principal amount under the Loan Facility (whether then due and payable or not) and/or interest, payable to such Lender(s) in one or more tranche(s) upto an amount as mentioned in below table, into fully paid up equity shares of the Company at a price determined in accordance with applicable law and as per terms as may be

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specified in the financial agreement and in the manner specified in the written notice, provided by such Lender(s) to the Company, of their respective intention to convert the loans:

Sr. No.	Name of Lenders	Maximum Amount of Loan (Rs.)
1	Chetan C. Jariwala	2,60,00,000
2	Hardik J. Desai	1,60,00,000
3	Manish D. Halwawala	1,50,00,000
4	Maniya H. Desai	30,00,000

3. Authorize directors to convert financial assistance into fully paid up equity shares of the company.

Pursuant to provisions of Section 62(3) of the Companies Act, 2013, and subject to approval of members, the board is authorized for availing of the Financial Assistance including loans extended / to be extended by the Financial Institutions/Banks/any Body Corporate/ Directors (including a Rupee Term Loan Facility availed or to be availed) or/and from any such other lenders, upto an amount of Rs. 25 Crore (Twenty Five Crore) on terms and conditions contained in the respective financing documents as may be approved by the Board from time to time, which terms and conditions may inter alia provide for an enabling option to the Lenders at their absolute discretion, on one or more occasion during the currency of such Financial Assistance, to convert the whole or any part of such outstanding Financial Assistance into fully paid up Equity Shares of the Company, as per the relevant guidelines of the Securities Exchange Board of India or such other method as may be prescribed and in the manner specified in a notice in writing (which shall be in accordance with the applicable law) to be given by the relevant lenders (or their agents or trustees) to the Company (Notice of Conversion).

4. Draft Notice of Postal Ballot. (Will publish separately)

Further, Pursuant to the provisions of SEBI (Prohibition of Insider Trading) Regulations, 2015, as amended, read with Code of Conduct framed by the Company, the trading window will Remain closed from September 09, 2021 to September 16, 2021 (both days inclusive).

Kindly take the above on record.

Yours faithfully,

For Trident Texofab Limited



Sanju Patel

Company Secretary & Compliance Officer

